



THIS AGREEMENT, made at Richmond, Virginia, this _____ day of _____, _____ by and between THE CATHOLIC COMMUNITY FOUNDATION OF THE DIOCESE OF RICHMOND ("the Foundation"), 7800 Carousel Lane, Richmond, Virginia 23294, and the _____ ("the Donor").
(donor)

WITNESSETH:

I. CREATION OF THE FUND:

There is hereby created the _____ ("the Fund") to receive, hold, manage and administer funds to _____.
(fund name)
(fund purpose) The Foundation shall hold the assets, together with any additions thereto, and shall invest and reinvest the same and shall distribute income as hereinafter set forth.

II. INVESTMENT OF FUNDS:

The assets of the Fund may be invested in common with other funds of the Foundation, but separate records shall be kept of the assets, and its investment income, losses, future additions, if any, and disbursements. The assets of the Fund shall be invested at the discretion of the Board of Directors of the Foundation, in accordance with Foundation's by-laws and investment policy.

III. WITHDRAWAL FROM THE FUND:

The Foundation has adopted a spending policy with the intention of providing a predictable stream of funding for the purposes of the Fund while seeking to maintain the purchasing power of the Fund over the life of the Fund. The Foundation is authorized to distribute assets from the Fund for the purposes for which the Fund was created in accordance with the Foundation's spending policy.

IV. FEES FOR MANAGING CHARITABLE FUNDS:

The Fund will pay an annual fee for the general support of the Foundation to advance its charitable mission. Fees are based upon the Foundation's policy on general support for a designated fund and the percentages are based upon the fund's trailing three-year average asset value calculated as of December 31, of the prior year. A copy of the policy is attached hereto.

V. CHANGE IN CIRCUMSTANCES:

If, due to a change in circumstances not anticipated by the Donor, it becomes impractical or wasteful to fulfill the intentions of the Donor as described herein, a modification may be made, such modification to the extent practicable, shall be in accordance with the Donor's probable intentions. Any modification may not allow the Fund to be used for a purpose other than a charitable purpose of the Foundation.

IN WITNESS WHEREOF, the parties hereto have executed this Agreement as of the day and year first above written.

Principal Name:

**The Catholic Community Foundation
of the Diocese of Richmond**

Date

President, Board of Directors

Date

WITNESS:

ATTEST:

Date

Secretary, Board of Directors

Date