

A N N U A L R E P O R T



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A Message from the Executive Director

On behalf of the Board of Directors, I am pleased to share with you the annual report of our first full year of activities of the Catholic Community Foundation of the Diocese of Richmond. This has been a year of building awareness about the Foundation's role and the importance of endowment funds across our Diocese.

Bishop DiLorenzo's vision for the Foundation became a reality when an inaugural meeting of the Board of Directors was held in September 2014. Today the Board, representing constituencies throughout the Diocese's 33,000 square miles, works to guide the Foundation's future activities in a fiscally responsible manner. With the experience of those appointed to the Board and the staff of the Foundation, we work together to advance the mission of the Foundation, "To inspire God's people in the Diocese of Richmond to become partners in building the Kingdom of God, stewarding their faithful generosity as they intend to give never-ending hope to generations of people served by the parishes, schools, agencies and ministries of the Diocese."

The Foundation welcomes donors who desire to establish endowments that will perpetually benefit our Catholic community. To this end, we invite you to consider a gift to the Foundation as a way to fulfill your personal stewardship and leave a legacy that will support the mission of the Church into the future.

Also, I would like to take this opportunity to announce that the Foundation has established a Lumen Christi Legacy Society which recognizes those who have made a bequest to their parish, school or diocesan organization. If you have made such a provision in your will and you would like to be recognized as a member of the Lumen Christi Legacy Society, please contact my office.

Margaret I. Keightley

Margaret I. Keightley
Executive Director

Board of Directors

Officers:

Rev. Msgr. Mark Richard Lane, President
Mrs. Susan Hickey, Vice President
Mr. Michael J. McGee, Treasurer
Mrs. Anne C. Edwards, Secretary

Rev. Daniel Brady	Ms. Christine Thomas
Mr. David Fiorenza	Mr. Charles V. McPhillips
Rev. Msgr. R. Francis Muench	Rev. Mr. Adrian Marchi
Mr. Vince Kania, Sr.	

Highlights of 2016

Living Our Mission.

The Living Our Mission Campaign has begun to build endowed funds in the Catholic Community Foundation of the Diocese of Richmond. Funds created through the campaign support seminarian formation; priests' retirement; clergy advanced education; youth, young adult and campus ministry; and social ministry outreach.



Staffing the Foundation.

The Foundation is supported by an Executive Director and seven full-time staff members. They provide the daily management activities, strategic counseling, and development services for parishes, schools and affiliated organizations in the Diocese of Richmond. Our efforts are focused on resources, guidance and assistance to parish and school leadership that address not only immediate needs, but also address future strategic needs of our Catholic community while growing Catholic stewardship.



New Website.

This year, the Foundation launched its new website. The website provides information regarding the resources and services offered by the Foundation, and lists the many endowment funds currently held and managed. Please visit www.richmondccf.org.



How to Leave a Legacy

The purpose of the Catholic Community Foundation is to build a dynamic force for Catholic philanthropy in the Diocese of Richmond that enables donors to make a significant impact in the lives of others by helping to perpetuate the work of our parishes, schools and ministries. By providing major endowment gifts, bequests, charitable gift annuities, trusts and other legacy gifts through the Foundation, donors build long-term financial stability for the Catholic causes they hold dear while making a profound impact on the future generations of our Church.

Families and individuals can support the needs of their parish, school or diocesan organization beginning today. Donors have the opportunity to contribute to an existing endowment fund or establish a family-named endowment fund to support Diocesan entities that matter most to you.

The Foundation provides numerous ways for donors to support parishes, schools and agencies in the Diocese both now and in the future. It's a way for you to leave a permanent legacy to the Catholic community that benefits future generations.

These vehicles include:

- Cash
- Appreciated securities
- Bequest through a will
- Charitable gift annuities
- Closely held stock
- Life insurance
- Mutual funds
- Retirement assets
- Real property
- Tangible personal property

For more information on how you can make a perpetual gift to your parish, school or ministry, please contact Margaret Keightley at (804) 622-5121 or send an email to mkeightley@richmonddiocese.org



Financial Report

CATHOLIC COMMUNITY FOUNDATION

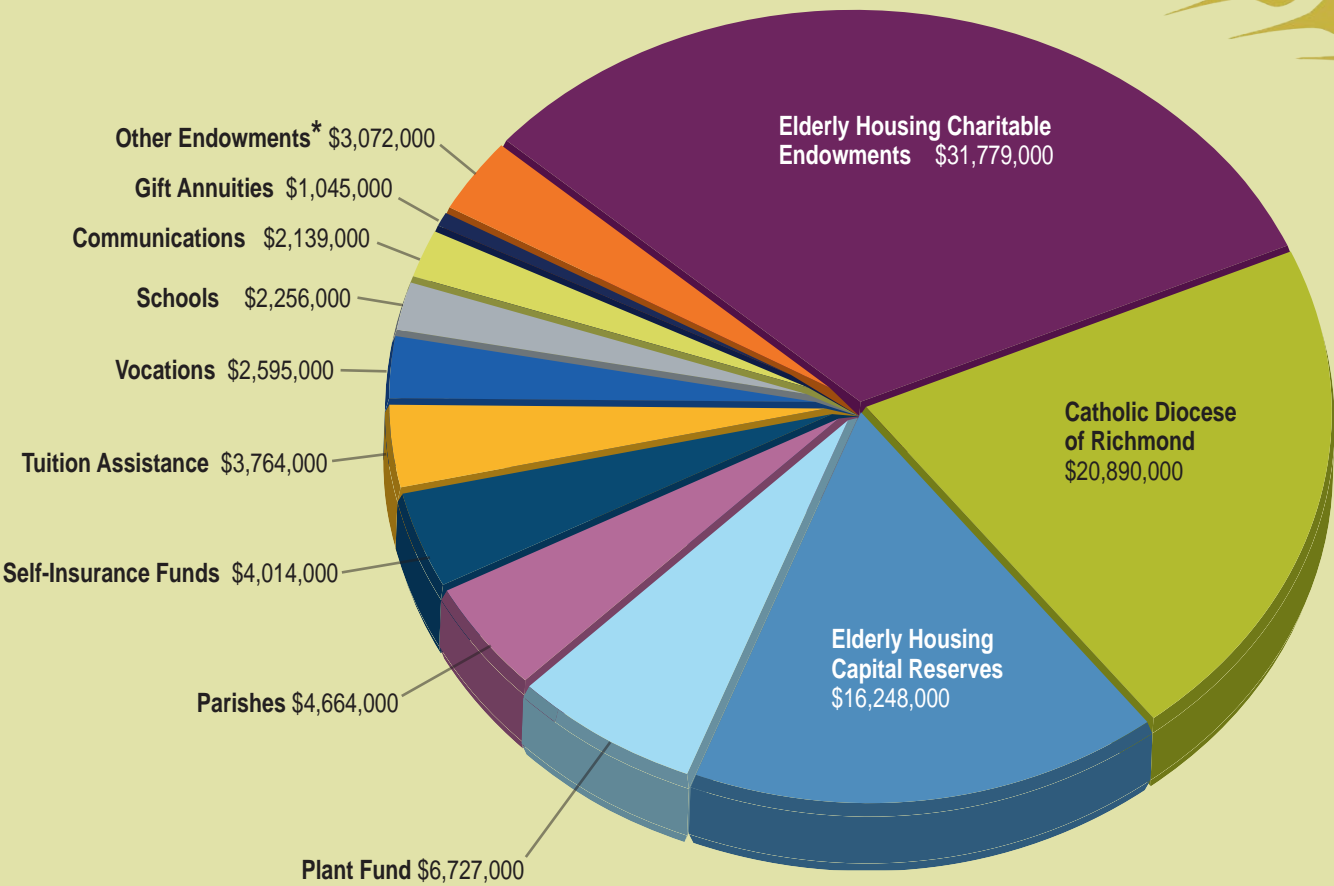
Financial Statements

ASSETS	JUNE 30, 2016	JUNE 30, 2015
Cash	\$ 1,585	\$ 1,500
Receivable from Catholic Diocese of Richmond	7,389,894	3,991,361
Charitable Gift Annuity Investments	1,044,684	1,027,238
Investments, at fair market value	98,148,904	89,902,295
Total Assets	\$ 106,585,067	\$ 94,922,394
LIABILITIES AND NET ASSETS		
Accounts Payable	\$ 1,600	\$ 1,828
Investments held for others	64,765,903	60,402,138
Charitable Gift Annuity Obligation	754,983	761,038
Total Liabilities	65,522,486	61,165,004
Net assets, unrestricted	37,694	(208)
Net assets, temporarily restricted	32,079,530	29,753,737
Net assets, permanently restricted	8,945,357	4,003,861
Total Net Assets	41,062,581	33,757,390
Total Liabilities and Net Assets	\$ 106,585,067	\$ 94,922,394

STATEMENTS OF ACTIVITIES	JUNE 30, 2016	JUNE 30, 2015
Revenues		
Contributions	\$ 6,553,305	\$ 4,003,861
Contributions - Charitable Gift Annuities	-	281,195
Fee for General Support	106,011	-
Transfers in from Bishop's Foundation	-	29,986,725
Investment income	759,904	(514,391)
Total Revenue	7,419,220	33,757,390
Expenses		
Administrative expenses	114,029	-
Total Expenses	114,029	-
Total Increase in Net Assets	\$ 7,305,191	\$ 33,757,390



Total Endowments \$99,193,000



* Other endowments include endowments for Retired Priests, Propagation of the Faith, Evangelization, Social Ministry, Cemetery Perpetual Care and Catholic Charities of Eastern Virginia.