



POLICY ON GENERAL SUPPORT FROM ENDOWMENT FUNDS

The Catholic Community Foundation of the Diocese of Richmond (the “Foundation”), in its fund agreements with donors, receives a fee to support the Foundation's general charitable purposes. Income from endowment funds is directed by the Board of Directors in two areas: 1) to increase the availability of unrestricted resources to support charitable needs in the Catholic Diocese of Richmond; and 2) to support, in part, the current operating expenses of the Foundation.

The Foundation's operating expenses fall into two areas: support services to existing and prospective donors, and management services to properly care for and administer the assets of the Foundation. In keeping with Foundation’s charitable purpose, the objective is to keep operating expenses at a moderate level and to provide a high quality service to all donors.

Services provided by the Foundation to donors include administrative, grant-making, grantee accountability, and reporting functions specific to each endowment fund. In cases where funds require special services, the Foundation reserves the ability to assess an additional charge, such charges to be outlined in the endowment agreement. Special services include, but are not limited to, to assist donors in the design of a focused grant program; extra due diligence on legally complex gifts, high level of transactions, and special publications in conjunction with a grant award.

Management services include accounting, auditing, financial reporting, and the administration and oversight of invested assets.

The following annual fee levels are applied to Foundation’s endowment funds unless specified otherwise in the letter of agreement or endowment agreement creating the fund.

Description of Fund	Fee Schedule
Permanently Restricted, Temporarily Restricted, and Designated Fund Operating as an Endowment	Minimum fee of \$383 0.765% up to \$1,000,000 \$7,650 plus 0.3825% on amounts over \$1,000,000 and up to \$2,000,000 \$11,475 plus 0.155% on amounts over \$2,000,000
Donor Advised Funds	Minimum fee of \$500 1.00% up to \$1,000,000 \$10,000 plus 0.75% on amounts over \$1,000,000 and up to \$2,000,000 \$17,500 plus 0.50% on amounts over \$2,000,000 and up to \$3,000,000 \$22,500 plus 0.25% on amounts over \$3,000,000 and up to \$5,000,000 \$27,500 plus 0.10% on amounts over \$5,000,000
Charitable Remainder Trust, Charitable Lead Trust, and Gift Annuity	Minimum fee of \$500 1.00% up to \$1,000,000 \$10,000 plus 0.50% on amounts over \$1,000,000 and up to \$2,000,000 \$15,000 plus 0.25% on amounts over \$2,000,000
Gifts of Life Insurance	Based upon specific agreement with donor

Additional information on investment related fees and expenses for Foundation’s investment portfolio are available upon request.